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STRONG START TO 2020 FOR PRESTIGE VEHICLE FINANCE

- JBR Capital records best ever winter to-date with strong start to 2020
- Latest monthly figures show the average value of car financed is £75,929
- Classic cars financed less over the colder months of the year

<u>JBR Capital</u> has so far had its busiest winter ever, with the UK's leading independent highend vehicle financier having a strong start to the year – celebrating its fifth birthday in 2020.

The direct lender has revealed, from its latest monthly figures, that the average value of car financed by JBR Capital is currently £75,929.

Although the company is able to lend up to $\pounds 10$ million for the purchase of prestige vehicles, car finance solutions are available for when borrowing $\pounds 25,000$ upwards – making the financing of highly sought-after cars a practical and shrewd option for many.

With the most recent data* showing that the average age of vehicles financed is four years old, this reflects the trend that classic cars are typically financed less over the colder months of the year.

Darren Selig, Executive Chairman at JBR Capital, said, "2020 has started for us with a high volume of enquiries and pay-outs, making it our busiest winter yet since the inception of the company just five years ago.

"With the General Election and Brexit out of the way, consumers seem to have moved on and are gaining confidence regarding financing their vehicles, starting to realise the benefits. We also have very strong credit, sales support and customer relations teams that are able to offer a very professional and personal service to all our clients."

Follow JBR Capital on <u>Facebook</u>, <u>Instagram</u> or <u>Twitter</u> for car financing updates.

- Ends -

* All information is according to JBR Capital's own data. Finance examples, for illustration purposes, are available on request.

Notes to Editors:

- Celebrating reaching the key milestone of £500 million in pay-outs, the <u>JBR500</u> virtual garage is based on actual vehicles financed by JBR Capital since 2015
- JBR Capital is adapting its approach to communications to help customers, prospective customers and automotive enthusiasts stay abreast of key information that relates to the fast-moving car industry. JBR will be significantly increasing social media output to report on all the key global automotive events, and producing regular articles that explore the world of the automobile through the lens of the UK's only independent lender dedicated to high-end vehicle finance

For further information on JBR Capital, visit <u>www.jbrcapital.com</u> or contact:

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